



The Bay Wind Field Inc.

Interim Financial Statements

(Unaudited)

6 Months

**1st January - 30th June 2017 - Comparison
with the previous year as at 31st December 2016**

2017

Edition: 01 June 2017 revised

version 2.4.1 [revised Aug 2017]

Revenue Assets Expenses

The Bay Wind Fields Inc
Interim Balance Sheet
June 30, 2017
(Unaudited)

Compared with

December 31, 2016



Assets

	June 30, 2017	December 31, 2016
Awaiting Deposit	\$ 0	\$ 0
Cash and Cash Equivalents	\$ 7,115	\$ 5,804
Loans	\$ 175,000	\$ 175,000
Receivables	\$ 0	\$ 21,395
Prepays	\$ 1,456	\$ 370
Investments	\$ 871,623	\$ 871,623
Adjustment	\$ 0	\$ 0
	\$ 0	\$ 0
	\$ 1,055,194	\$ 1,074,192

@Insurance, Internet Registration

Liabilities & Share Equity

Accounts Payable and accruals	\$ 0	\$ 3,038
Stock Outstanding	\$ 1,691,761	\$ 1,691,761
Deficit	-\$ 620,607	-\$ 609,067
Loss - Year to Date	-\$ 15,960	-\$ 11,540
	\$ 1,055,194	\$ 1,074,192

version 2.4.1 [revised Aug 2017]

		30 June 2017		31 December 2016
Revenue				
Bank Interest		\$34		\$0
Loan Income		\$0		\$21,473
Fees for Administration		\$0		\$0
Capital Stock [sale of shares]		\$0		\$0
		\$34		\$21,473
Expenses				
Administraion fees (*)	\$ 2,328		\$ 6,865	
Courier and postage	\$ 229		\$ 533	
Travel Expenses	\$ 1,807		\$ 4,573	
Depreciation	\$ 0		\$ 0	
Advertising and marketing	\$ 0		\$ 300	
Miscellaneous & WebSite	\$ 895		\$ 1,380	
Bad Debts	\$ 0		\$ 3,499	
Rent	\$ 0		\$ 0	
Sales commissions	\$ 0		\$ 0	
Board Expenses	\$ 0		\$ 0	
Professional fees	\$ 700		\$ 4,353	
Honorariums	\$ 8,500		\$ 8,472	
Insurance	\$ 1,414		\$ 2,850	
Interest & bank charges	\$ 121		\$ 188	
Loss on write-down*	\$ 0		\$ 0	
		15,994		\$33,013
Net Loss		-15,960		-\$11,540
Deficit beginning of year		-620,607		-\$609,067
Net Loss		-15,960		-\$11,540
Deficit, end of year		-\$636,567		-\$620,607
(*) Includes expenditure from: Admin Expenses & Casual Labour.				
version 2.4.1 [revised Aug 2017]				

*Statement of Balances
The Bay Wind Field Inc.
Interim Year to Date Comparison with Previous Year at 31st December*

Balance Sheet:

June 30, 2017

December 31, 2016

(Unaudited)

Banks

Royal Bank *Cash and Equivalents*

Awaiting Deposit

Receivables

Prepays

Adjustment

Payables and Accruals

Total

	June 30, 2017	December 31, 2016
	\$7,115	\$5,804
	\$0	\$0
	\$0	\$21,395
	\$1,456	\$370
	\$0	\$3,038
	\$8,571	\$30,607

Loans Receivable

SWFI/Scotian Wind [See Note 4 & 5].

Investments

Total

	\$175,000	\$175,000
	\$871,623	\$871,623
	\$1,046,623	\$1,046,623

Total for Banks & Loans

	\$1,055,194	\$1,077,230
--	--------------------	-------------

version 2.4.1 [revised Aug 2017]

On behalf of the Board

Douglas Miller

President

David M Walton

Investments and Capital Stock Information.

The Bay Wind Field Inc

Investments	Value 2017	Value 2016	Shares 2017	Shares 2016
Renewable Energy Services Ltd	\$498,696	\$498,696	2,702,455	2,702,455
Scotia Wind Fields Inc	\$324,473	\$324,473	864,283	864,283
Scotia Wind Inc [see Note 1 & 3]	\$48,454	\$48,454	1,348,815	1,348,815
Forth Generation Capital Corp Ltd	\$0	\$0	870,000	870,000
[4G write down of shares note 2.]				
	\$871,623	\$871,623		

Loans:

Scotia Windfield Inc	\$130,000.00	\$130,000.00
Scotia Wind Inc.	\$45,000.00	\$45,000.00
	\$175,000.00	\$175,000.00

**Capital Stock
Authorized**

Common shares without par value.	500,000,005			
	Shares 2017	Value 2017	Shares 2016	Value 2016
Issued/Valued Common Shares	37,846,809		37,846,809	
		\$1,691,761		\$1,691,761

Notes:

1. All shares are fully paid and quoted as the "Net Book Value".
2. On the 31st December 2012 Statement, Fourth Generation Shares were revalued to \$0.00.
3. Bay Wind applied for 281,377 shares in the first Scotia Wind Offering but only received 230,192 shares.
4. The Loan was SWFI \$ 130,000, Scotia Wind \$ 40,000. All current interest has been paid.
5. Loan to SWFI/Scotian Wind was started on 30th December 2013 @ 12% per annum. Expiry December 2018.

Statement of Cash Flow

The Bay Wind Field Inc.			
Statement of Cash Flows			
(unaudited)			
Interim at :		June 30, 2017	December 31, 2016
Increase (decrease) in cash and cash equivalents			
Operating			
	Net (loss)/gain	(\$15,960)	(\$11,540)
	Depreciation/loss on writedown		
		(\$15,960)	(\$11,540)
Change in non-cash operating working capital			
	Receivables	\$21,395	(\$17,673)
	Prepaid expenses	(\$1,086)	\$0
	Payables and accruals	-\$3,038	\$929
		\$1,311	-\$28,284
Financing			
	Issue of capital stock	\$0	\$0
		\$0	\$0
Investing			
	Purchase of investment	\$0	\$0
	Proceeds from Loan Account	\$0	\$0
	Issurance of Loan recevable	\$0	\$0
		\$0	\$0
Net increase (decrease) in cash and cash equivalents		\$1,311	\$34,088
Cash and Cash equivilants, beginning of year		\$5,804	\$34,088
Cash Equivilants, end of year		\$7,115	\$5,804

version 2.4.1 [revised Aug 2017]